



THE BEZTAK COMPANIES

Real Estate Development, Construction, Management, Financing & Investments

February 11, 1994

Mr. Robert Levin
c/o Globe Midwest
29580 Northwestern Highway
Suite 104
Southfield, Michigan 48034

Re: Muirwood Apartments

Dear Bobby:

Please find enclosed a check which represents 10 percent of the amount you collected on the paint depreciation at Muirwood. As you said and I know, I am not sure how you did that, but it is surely appreciated.

I am also enclosing a copy of the spread sheets, which can be given to Aetna and outline where the credits were given on the authorized rent concession. Our records do not match exactly, but Aetna should be able to make out the credit. Again, what they authorized me to do was to give the residents free rent while they were without carpet. This is exactly what we did.

You guys are terrific! Hope you holidays were pleasant and 1994 is prosperous for you and the organization.

Sincerely,

Ron Hall
President - Property Manager

RH/lmk

Enclosures